

Dear Ms. Webb:

Re: Submission #03-101

I have no strong opinion concerning the limit change, however I do object to the manner the CME has handled the proposal to change limits. They CME states in the letter to the CFTC that, "**The exchange is not aware of any opposition to the larger limits.**" The CME did not "in good faith" seek any broad input, thus how could they have any opposition? With the exception of the manage money sector, I can overwhelmingly say that most individual participants and trade associations vehemently oppose such a drastic change. The CME claims to voice the collective sentiment without stating who comprises the collection. It seems they tried to ram this legislation through before the constituents had time to oppose. And now the constituents are scrambling to voice their opinion.

TJ Head